

ARCA U.S. TREASURY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2025

Principal Amount (\$)		Yield Rate (%)	Maturity	Fair Value
SHORT-TERM INVESTMENTS — 106.4%				
U.S. TREASURY BILLS — 97.4%				
150,000	United States Treasury Bill	4.21	10/02/25	\$ 149,984
121,000	United States Treasury Bill	4.27	12/26/25	119,887
160,000	United States Treasury Bill	4.07	03/19/26	157,200
				<u>427,071</u>
Shares				
MONEY MARKET FUND — 9.0%				
47,946	Fidelity Treasury Portfolio, Class I, 4.01% ^(a)			\$ 47,946
TOTAL SHORT-TERM INVESTMENTS (Cost \$474,867)				
				<u>475,017</u>
TOTAL INVESTMENTS — 106.4% (Cost \$474,867)				
LIABILITIES IN EXCESS OF OTHER ASSETS - (6.4)%				
NET ASSETS - 100.0%				
				<u>\$ 438,572</u>

^(a) Rate disclosed is the seven day effective yield as of September 30, 2025.